

FOXWOOD AT PANTHER RIDGE HOA, INC.
FINANCIAL REPORTS
September 30, 2014

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Prepared By: Sunstate Association Management Group, Inc.

Foxwood Homeowners Association Inc
Statements of Assets, Liabilities and Fund Balance
As of September 30, 2014

	<u>Operating</u>	<u>Replacement</u>	<u>TOTAL</u>
ASSETS			
Current Assets			
Florida Shores - Operating	15,468.98	0.00	15,468.98
Florida Shores - Reserve Account		68,429.04	68,429.04
Florida Shores - Reserve CD		51,610.00	51,610.00
Total Checking/Savings	<u>15,468.98</u>	<u>120,039.04</u>	<u>135,508.02</u>
Other Current Assets			
Assessment Receivable	21,986.67	0.00	21,986.67
Allowance for doubtful account	-11,230.82		-11,230.82
Due (To) / From Reserves	142.27	-142.27	0.00
Prepaid insurance	2,344.98		2,344.98
Total Other Current Assets	<u>13,243.10</u>	<u>-142.27</u>	<u>13,100.83</u>
TOTAL ASSETS	<u>28,712.08</u>	<u>119,896.77</u>	<u>148,608.85</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	3,290.00	0.00	3,290.00
Prepaid Maintenance Fees	8,745.39	0.00	8,745.39
Total Current Liabilities	<u>12,035.39</u>	<u>0.00</u>	<u>12,035.39</u>
Total Liabilities	12,035.39	0.00	12,035.39
Equity			
Restricted equity			
Park / Common Area	0.00	28,133.74	28,133.74
Trail Repair	0.00	36,359.56	36,359.56
Property Restoration	0.00	26,162.34	26,162.34
Capital items	0.00	5,211.13	5,211.13
Allocated surplus	0.00	24,000.00	24,000.00
Total Restricted equity	<u>0.00</u>	<u>119,866.77</u>	<u>119,866.77</u>
Operating fund balance	12,696.89		12,696.89
Net Income	4,009.80		4,009.80
Total Equity	<u>16,706.69</u>	<u>119,866.77</u>	<u>136,573.46</u>
TOTAL LIABILITIES & EQUITY	<u>28,742.08</u>	<u>119,866.77</u>	<u>148,608.85</u>

Foxwood Homeowners Association Inc
Statements of Revenue & Expense - Budget vs. Actual
For Month Ended September 30, 2014

	Sep 14	Budget	Jan - Sep 14	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Income					
4020 · Assessments	7,233.33	7,233.33	65,100.00	65,100.00	86,800.00
4060 · Late Charges	265.00		1,324.15		
4070 · Bldg Review Bd Fees	0.00		900.00		
4120 · Other Income	0.00		1,500.00		
4255 · Prior Years Surplus	266.33	266.33	2,396.98	2,397.00	3,196.00
4280 · Interest income	0.99		18.67		
4281 · Reserve Interest Income	37.47		368.84		
Total Income	7,803.12	7,499.66	71,608.64	67,497.00	89,996.00
Total Income	7,803.12	7,499.66	71,608.64	67,497.00	89,996.00
Expense					
Administration Management					
8020 · Property Management Fees	800.00	850.00	7,200.00	7,650.00	10,200.00
8040 · Postage and Delivery	2.84	62.50	156.19	562.50	750.00
8060 · Copies/Printing/Supplies	55.60	66.67	980.21	600.00	800.00
8080 · Accounting/Auditing	0.00	75.00	0.00	675.00	900.00
8090 · Social Committee	0.00	29.17	147.99	262.50	350.00
8100 · Legal Services	159.00	458.33	1,721.09	4,125.00	5,500.00
8120 · Insurance Property/Gen Lia	0.00	458.33	2,138.61	4,125.00	5,500.00
8241 · Taxes/Dues/Fees	0.00		150.00	150.00	150.00
8342 · Contingency-bad debt	284.38	437.50	753.51	3,937.50	5,250.00
8300 · Security	1,112.00		6,863.75		
8345 · Miscellaneous	120.00	208.33	360.00	1,875.00	2,500.00
8465 · Annual Corporate Report	0.00		61.25	346.00	346.00
Total Administration Management	2,533.82	2,645.83	20,532.60	24,308.50	32,246.00
Building Maintenance					
5040 · General Maintenance	0.00	100.00	665.00	900.00	1,200.00
5240 · Pest Control	0.00	50.00	0.00	450.00	600.00
5510 · Building Cleaning	0.00	20.83	0.00	187.50	250.00
Total Building Maintenance	0.00	170.83	665.00	1,537.50	2,050.00
Grounds Maintenance					
6040 · Contracted Lawn Service	3,050.00	3,333.33	23,430.00	30,000.00	40,000.00
6045 · Landscape Restoration	0.00	250.00	18,754.41	2,250.00	3,000.00
6080 · Lawn Misc / Mulch	0.00	250.00	0.00	2,250.00	3,000.00
6119 · Irrigation Repairs	0.00	208.33	0.00	1,875.00	2,500.00
6230 · Walkover/Trail Maint.	0.00	416.67	2,470.79	3,750.00	5,000.00
Total Grounds Maintenance	3,050.00	4,458.33	44,655.20	40,125.00	53,500.00
Utilities					
7900 · Electric	97.36	175.00	1,377.20	1,575.00	2,100.00
7930 · Trash Removal	0.00	8.33	0.00	75.00	100.00
Total Utilities	97.36	183.33	1,377.20	1,650.00	2,200.00
Total Expense	5,681.18	7,458.32	67,230.00	67,621.00	89,996.00
Net Ordinary Income	2,121.94	41.34	4,378.64	(124.00)	0.00
Other Income/Expense					
Other Expense					
9010 · Reserve interest allocation	0.00		368.84		
Total Other Expense	0.00		368.84		
Net Other Income	0.00	0.00	(368.84)	0.00	0.00
Net Income	2,121.94	41.34	4,009.80	(124.00)	0.00

For Association Members Only